

Monthly Report (February 2020)

Monthly analytics

In February 2020 AXO BANK fund generated a total return of **7.60%** (after fees), during the same period, the Standard and Poor's 500 index (S&P 500) generated a negative return of 8.41%, therefore the difference between both investments is of about 16.01%. For this month Bitcoin had done a negative performance of 8.60% return.

Table 1

AXO BANK PERFORMANCE vs S&P500 and Bitcoin

February 2020	AXO BANK Daily Return	S&P500 Daily Return	Bitcoin Daily Return
1			0.46%
2	0.07%		-0.61%
3	0.10%	0.73%	-0.47%
4	0.68%	1.50%	-1.20%
5	1.25%	1.13%	4.51%
6	0.07%	0.33%	1.38%
7		-0.54%	0.62%
8	0.10%		0.73%
9	0.52%		2.77%
10	-0.25%	0.73%	-2.96%
11	0.50%	0.17%	4.03%
12		0.65%	0.90%
13	0.12%	-0.16%	-1.13%
14		0.18%	1.11%
15	1.02%		-4.20%
16	0.10%		0.29%
17	-0.29%		-2.23%
18	0.31%	-0.29%	4.89%
19		0.47%	-5.80%
20	1.16%	-0.38%	0.17%
21	0.32%	-1.05%	0.89%
22			-0.32%
23	0.94%		3.34%
24	-0.28%	-3.35%	-3.11%
25	0.62%	-3.03%	-3.58%
26	0.70%	-0.38%	-5.51%
27	-0.41%	-4.42%	0.14%
28	0.16%	-0.82%	-1.11%
29	0.09%		-1.96%

Total	7.60%	-8.41%	-8.60%
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**Days where there is not return on S&P500 correspond to days where there is no market activity (i.e weekends or festivities). Nevertheless, AXO BANK operates everyday as the cryptocurrency market is always active.*

Table 2

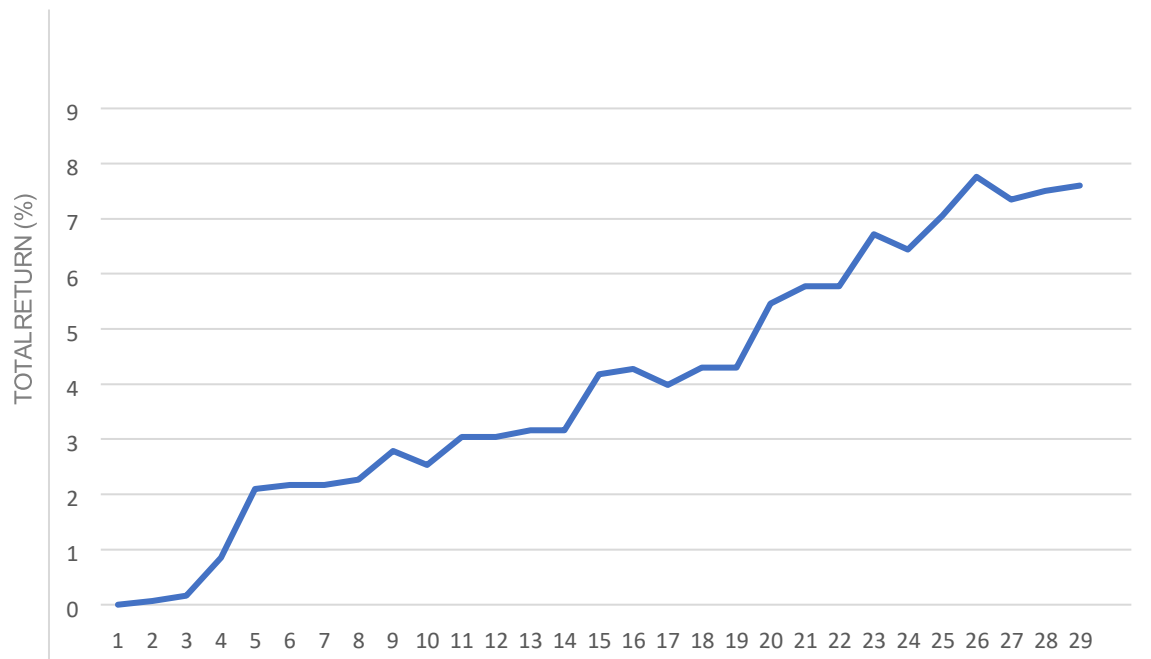
AXO BANK Net Return in Different Currencies

Currency	Net change February 2020
Bitcoin (BTC)	7.60%
USD (\$)	-1.00%

**USD net returns are given by the following function: [USD (\$) = Fund net return + BTC net price change]*

The fund successfully continued to perform ahead of traditional investments without any major change from previous periods.

CUMULATIVE RETURNS



The cumulative returns graph represents the overall return (%) in BTC during the month of February 2020, the trend shows exponential increasing returns from the beginning of the month.

Forecast

The forecasted returns for future periods can be found in table 3 below. The statistics performed for the next period, March 2020s, have been made taking into consideration historical data and three possible scenarios with a 95% confidence interval.

Table 3

Expected Values of Returns for AXO BANK

Possible Outcomes	Probability (1)	Returns (2)	Weighted Value [(1) x (2)] (3)
Pessimistic	0.25	4.00%	1.00%
Most likely	0.50	7.60%	3.80%
Optimistic	0.25	8.00%	2.00%

Expected Return 6.80%

The Standard Deviation it is a measure that is used to quantify the amount of variation or dispersion of a set of data value.

Table 4

Calculations of the Standard Deviation of Returns for AXO BANK

Possible Outcomes	R _j	R	R _j -R	(R _j -R) ²	Pr _j	(R _j -R) ² x Pr _j
Pessimistic	4.00%	6.80%	-2.80%	7.84%	0.25	1.96%
Most likely	7.60%	6.80%	0.80%	0.64%	0.50	0.32%
Optimistic	9.00%	6.80%	2.20%	4.84%	0.25	1.21%

Standard Deviation 3.49%

**Standard Deviation considering three scenarios [Pessimistic, Most likely, Optimistic]. This forecast takes into consideration historical data of the fund, nevertheless past performance does not ensure future performance therefore statistic should not be taken as financial advice.*

As seen in the table 4, the standard deviation of the different outcomes is large, this has to do with the operational strategy used by the fund to generate returns. In traditional investments, the standard deviation (std) is usually lower, but given that AXO BANK's returns come from day trading, the represented scenarios report very distant values and cover all possible outcomes.

Market Update

BTCs performance in February was exciting and useful to understand were the digital currency stands in today's marketplace. Over the past weeks, the figure has steadily increased from \$218.4 billion to \$303.1 billion, and the total market cap has gained 65.92% since the start of 2020.

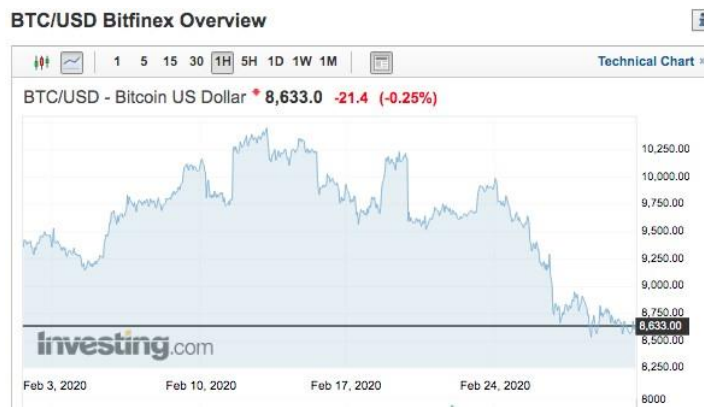
February was highlighted by two countervailing tendencies and a characterized high volatility. On mid-month (cash from February 1st to the evening of February 13th) the digital currency has grown exponentially from \$9,370 to a high \$10,500. Recording a healthy price increase of 10.99% in less than two weeks. Bitcoin reaches his steady point around the 6th, 7th and 8th February before decreasing with greater force on the 10th and 11th. From the 15th, the evolution slightly declined until closing the monthly valuation at a price near \$8,600 on February 29th. A monthly trend which finally concludes an average drop of 3.55% in the price of BTC throughout the month.



(BTC/USD Graphic 29/02/2020) TRADINGVIEW.COM

The downturn of Bitcoin since middle of February has been explained by the changes occurred through the different impactable variables. Macro analyses state that Bitcoin is experiencing similar reactions due to the adverse conditions in the political landscape and economic uncertainty. Indeed, the media coverage of the pandemic news has had impacts on the digital currency.

While the slump in the price of cryptocurrencies has been slightly poor, it pales into insignificance when compared with the decline in stock markets. Which gives us an appreciation of the correlation between the two assets.



INVESTING.COM

U.S. equities tumbled, with the S&P 500 dropping the most since February 2018, as authorities struggled to keep the coronavirus from spreading more widely outside China. Havens including Treasuries and gold surged. All three main U.S. stock benchmarks slumped more than 3%. The Dow Jones industrial average and S&P erased all of their gains for the year. All 11 sectors of the S&P closed in the red. European markets have not fared any better.



Graphic View, on the plunge of US and European stocks on February 2020.

INVESTING.COM

The Stoxx Europe 600 Index slid 3.8% on trading volumes well above average for the largest drop since 2016.

Without any exception, the mutual companies have recorded a negative historical evolution. A gradual decline that affects all economic sectors and industries.



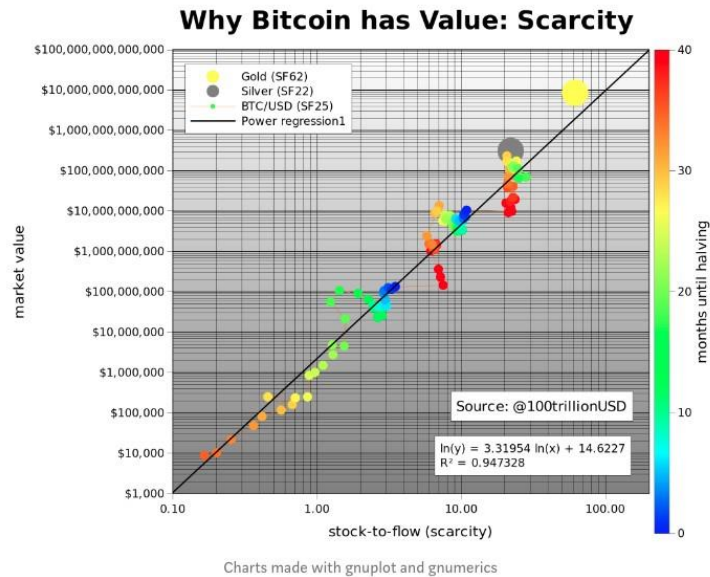
Heat Map, INVESTOPEDIA.COM

In February, analysts are skeptical about Bitcoin's ability to become a haven as this trajectory admits a downturn in global markets. However, despite investors' doubts, it is interesting to see how our analysts join the analyses of Dave Chapman, executive director of BC Group, and Galaxy Digital CEO, Michael Novogratz. **Objectively revealing the reaction of Bitcoin being healthier and less “dramatic” than fiat money or gold.**

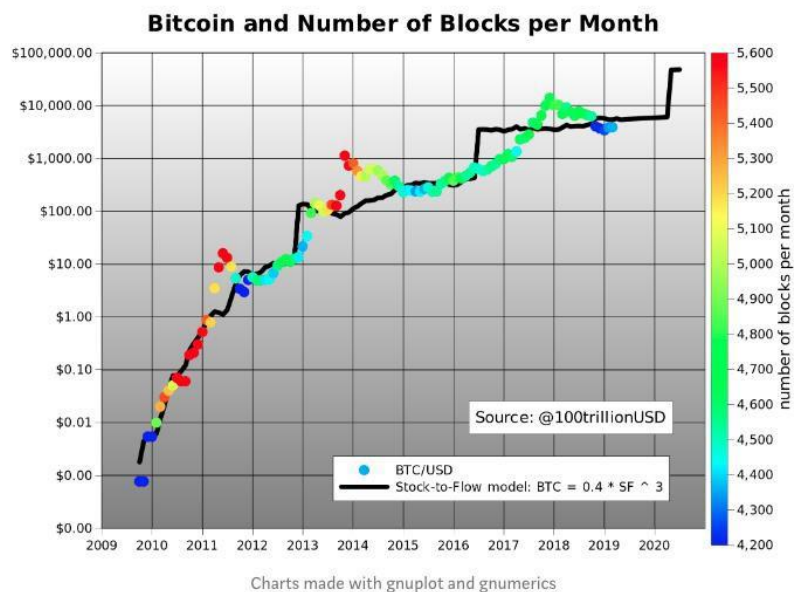
Moreover, as early adopters already know, the value of the digital currency, while volatile, is designed to avoid inflationary developments. Indeed, the May bitcoin halving event, which will see the number of bitcoins rewarded to miners cut by half, should be sustainable with a price increase for the digital asset.

The scarcity value of Bitcoin, well-argued in the “*Modeling Bitcoin’s Value with Scarcity*” paper published on medium.com, allows **the currency to remain a store of value regardless of how long it circulates in the market**. According to the Stock to flow model, which stands for a simple mathematical formula that divides Stocks/Flows*, **BTC has value and this is only the beginning of a tract that is meant to be bright**. Indeed, next month's event is to be watched carefully and it plans to be game changing.

**Stock to Flow Ratio is the amount of a commodity held in inventories divided by the amount produced annually. It is a measure of abundance and thus scarcity of an asset.*



The model predicts a bitcoin market value of \$1trn after next halving in May 2020. Which translates in a BTC price of \$55,000.



MEDIUM.COM

On the side of regulators, Bitcoin is not yet seen by the majority as a usable currency but serving more than 7 million users every day, its presence can no longer be ignored.

The concern of governments is almost entirely focused on the use of Bitcoin. In Washington, the Trump administration plans to introduce regulations for cryptocurrencies that are intended to “*crackdown on their use in facilitating money laundering and other illicit activities*”, Treasury Secretary Steven Mnuchin said on Wednesday 28th February.

Regardless of the reasons of these implementations, regulations lead to the universal use of blockchain technology. Mr. Mnuchin told lawmakers that the regulations were



being developed with other agencies and financial regulators to improve transparency surrounding digital currencies like Bitcoin. **Which reflects the governors' acceptance of the inherent power of bitcoin.**

Additionally, regulators want to closely monitor the performance of the new currencies, to do so they have decided to implement a system of tracking on certain companies such as Grayscale Bitcoin Trust, a digital currency investment vehicle, to attain the status of an SEC reporting company, will now file quarterly and annual reports as well as audited financial statements such as 10-Qs and 10-Ks.

General view of crypto funds is claiming the ability to demonstrate a consistent track record of operational excellence having the ability to create products with the appropriate level of disclosure and reporting. With such consent there are viable ways to work within the existing regulatory frameworks, despite the fact that digital currencies and digital assets are new.

An atmosphere in the crypto market that remains positive despite the moderate performance of digital coins on February 2020.

Trade History

1st February 2020

0%

2nd February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
4693	4697	4	1	3	4696	0.07
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
Starting AUM:	4693	MONTHLY REPORT				Ending AUM: 4697
Pair	Starting AUM	P&L	Ending AUM	Percentage change		
BTC : USD	1867	4	1871	0.21		
XRP : BTC	230	0	230	0.00		
ETH : BTC	230	0	230	0.00		
BNB : BTC	102	0	102	0.00		
LTC : BTC	77	0	77	0.00		
ADA : BTC	26	0	26	0.00		
NEO : BTC	13	0	13	0.00		
XMR : BTC	13	0	13	0.00		
BTC : BTC	2135	0	2135	0.00		

3rd February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMPEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
4698	4704	6	1	5	4703	0.10
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMPEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
Starting AUM:	4698	MONTHLY REPORT				Ending AUM: 4704
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	1869	6	1875	0.33		
XRP : BTC	230	0	230	0.00		
ETH : BTC	230	0	230	0.00		
BNB : BTC	102	0	102	0.00		
LTC : BTC	77	0	77	0.00		
ADA : BTC	26	0	26	0.00		
NEO : BTC	13	0	13	0.00		
XMR : BTC	13	0	13	0.00		
BTC : BTC	2138	0	2138	0.00		

4th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMPEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
4702	4742	40	8	32	4734	0.88
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMPEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
Starting AUM:	4702	MONTHLY REPORT				Ending AUM: 4742
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	1871	40	1910	2.12		
XRP : BTC	231	0	231	0.00		
ETH : BTC	231	0	231	0.00		
BNB : BTC	103	0	103	0.00		
LTC : BTC	77	0	77	0.00		
ADA : BTC	26	0	26	0.00		
NEO : BTC	13	0	13	0.00		
XMR : BTC	13	0	13	0.00		
BTC : BTC	2139	0	2139	0.00		

5th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMPEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
4738	4812	74	15	59	4797	1.25
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMPEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
Starting AUM:	4738	MONTHLY REPORT				Ending AUM: 4812
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	1885	74	1959	3.94		
XRP : BTC	232	0	232	0.00		
ETH : BTC	232	0	232	0.00		
BNB : BTC	103	0	103	0.00		
LTC : BTC	77	0	77	0.00		
ADA : BTC	26	0	26	0.00		
NEO : BTC	13	0	13	0.00		
XMR : BTC	13	0	13	0.00		
BTC : BTC	2156	0	2156	0.00		

6th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMPEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
4795	4799	4	1	3	4798	0.07
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMPEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
Starting AUM: 4795		MONTHLY REPORT				Ending AUM: 4799
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	1908	4	1912	0.23		
XRP : BTC	235	0	235	0.00		
ETH : BTC	235	0	235	0.00		
BNB : BTC	105	0	105	0.00		
LTC : BTC	78	0	78	0.00		
ADA : BTC	26	0	26	0.00		
NEO : BTC	13	0	13	0.00		
XMR : BTC	13	0	13	0.00		
BTC : BTC	2182	0	2182	0.00		

7th February 2020

0%

8th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMPEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
4808	4814	6	1	5	4813	0.10
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMPEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
Starting AUM: 4808		MONTHLY REPORT				Ending AUM: 4814
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	1913	6	1918	0.29		
XRP : BTC	236	0	236	0.00		
ETH : BTC	236	0	236	0.00		
BNB : BTC	105	0	105	0.00		
LTC : BTC	79	0	79	0.00		
ADA : BTC	26	0	26	0.00		
NEO : BTC	13	0	13	0.00		
XMR : BTC	13	0	13	0.00		
BTC : BTC	2188	0	2188	0.00		

9th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
4800	4831	31	6	25	4825	0.52
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
Starting AUM:	4800	MONTHLY REPORT				Ending AUM: 4831
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	1910	31	1940	1.61		
XRP : BTC	235	0	235	0.00		
ETH : BTC	235	0	235	0.00		
BNB : BTC	105	0	105	0.00		
LTC : BTC	78	0	78	0.00		
ADA : BTC	26	0	26	0.00		
NEO : BTC	13	0	13	0.00		
XMR : BTC	13	0	13	0.00		
BTC : BTC	2184	0	2184	0.00		

10th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
0	0	0	0	0	0	
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
4829	4817	-12		-12	4817	-0.25
Starting AUM:	4829	MONTHLY REPORT				Ending AUM: 4817
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	1921	-12	1909	-0.65		
XRP : BTC	237	0	237	0.00		
ETH : BTC	237	0	237	0.00		
BNB : BTC	105	0	105	0.00		
LTC : BTC	79	0	79	0.00		
ADA : BTC	26	0	26	0.00		
NEO : BTC	13	0	13	0.00		
XMR : BTC	13	0	13	0.00		
BTC : BTC	2197	0	2197	0.00		

11th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
4821	4851	30	6	24	4845	0.50
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
Starting AUM:	4821	MONTHLY REPORT				Ending AUM: 4851
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	1918	30	1948	1.54		
XRP : BTC	236	0	236	0.00		
ETH : BTC	236	0	236	0.00		
BNB : BTC	105	0	105	0.00		
LTC : BTC	79	0	79	0.00		
ADA : BTC	26	0	26	0.00		
NEO : BTC	13	0	13	0.00		
XMR : BTC	13	0	13	0.00		
BTC : BTC	2194	0	2194	0.00		

12th February 2020

0%

13th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
4848	4855	7	1	6	4854	0.12
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
Starting AUM:	4848	MONTHLY REPORT				Ending AUM: 4855
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	1929	7	1936	0.37		
XRP : BTC	238	0	238	0.00		
ETH : BTC	238	0	238	0.00		
BNB : BTC	106	0	106	0.00		
LTC : BTC	79	0	79	0.00		
ADA : BTC	26	0	26	0.00		
NEO : BTC	13	0	13	0.00		
XMR : BTC	13	0	13	0.00		
BTC : BTC	2206	0	2206	0.00		

14th February 2020

0%

15th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
4862	4924	62	12	50	4912	1.02
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
Starting AUM: 4862		MONTHLY REPORT				Ending AUM: 4924
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	1934	62	1996	3.19		
XRP : BTC	238	0	238	0.00		
ETH : BTC	238	0	238	0.00		
BNB : BTC	106	0	106	0.00		
LTC : BTC	79	0	79	0.00		
ADA : BTC	26	0	26	0.00		
NEO : BTC	13	0	13	0.00		
XMR : BTC	13	0	13	0.00		
BTC : BTC	2212	0	2212	0.00		

16th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
4897	4903	6	1	5	4902	0.10
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
Starting AUM: 4897		MONTHLY REPORT				Ending AUM: 4903
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	1948	6	1955	0.33		
XRP : BTC	240	0	240	0.00		
ETH : BTC	240	0	240	0.00		
BNB : BTC	107	0	107	0.00		
LTC : BTC	80	0	80	0.00		
ADA : BTC	27	0	27	0.00		
NEO : BTC	13	0	13	0.00		
XMR : BTC	13	0	13	0.00		
BTC : BTC	2228	0	2228	0.00		

17th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
0	0	0	0	0	0	
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
4901	4887	-14		-14	4887	-0.29
Starting AUM: 4901		MONTHLY REPORT				Ending AUM: 4887
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	1950	-14	1936	-0.71		
XRP : BTC	240	0	240	0.00		
ETH : BTC	240	0	240	0.00		
BNB : BTC	107	0	107	0.00		
LTC : BTC	80	0	80	0.00		
ADA : BTC	27	0	27	0.00		
NEO : BTC	13	0	13	0.00		
XMR : BTC	13	0	13	0.00		
BTC : BTC	2230	0	2230	0.00		

18th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
4899	4918	19	4	15	4914	0.31
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
Starting AUM:	4899	MONTHLY REPORT				Ending AUM: 4918
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	1949	19	1968	0.99		
XRP : BTC	240	0	240	0.00		
ETH : BTC	240	0	240	0.00		
BNB : BTC	107	0	107	0.00		
LTC : BTC	80	0	80	0.00		
ADA : BTC	27	0	27	0.00		
NEO : BTC	13	0	13	0.00		
XMR : BTC	13	0	13	0.00		
BTC : BTC	2229	0	2229	0.00		

19th February 2020

0%

20th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
4911	4982	71	14	57	4968	1.16
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
Starting AUM:	4911	MONTHLY REPORT				Ending AUM: 4982
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	1954	71	2025	3.62		
XRP : BTC	241	0	241	0.00		
ETH : BTC	241	0	241	0.00		
BNB : BTC	107	0	107	0.00		
LTC : BTC	80	0	80	0.00		
ADA : BTC	27	0	27	0.00		
NEO : BTC	13	0	13	0.00		
XMR : BTC	13	0	13	0.00		
BTC : BTC	2235	0	2235	0.00		

21st February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
4969	4989	20	4	16	4985	0.32
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
MONTHLY REPORT						
Starting AUM:	4969				Ending AUM:	4989
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	1977	20	1997	1.01		
XRP : BTC	244	0	244	0.00		
ETH : BTC	244	0	244	0.00		
BNB : BTC	108	0	108	0.00		
LTC : BTC	81	0	81	0.00		
ADA : BTC	27	0	27	0.00		
NEO : BTC	14	0	14	0.00		
XMR : BTC	14	0	14	0.00		
BTC : BTC	2261	0	2261	0.00		

22nd February 2020

0%

23rd February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
4996	5055	59	12	47	5043	0.94
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
MONTHLY REPORT						
Starting AUM:	4996				Ending AUM:	5055
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	1988	59	2047	2.97		
XRP : BTC	245	0	245	0.00		
ETH : BTC	245	0	245	0.00		
BNB : BTC	109	0	109	0.00		
LTC : BTC	82	0	82	0.00		
ADA : BTC	27	0	27	0.00		
NEO : BTC	14	0	14	0.00		
XMR : BTC	14	0	14	0.00		
BTC : BTC	2273	0	2273	0.00		

24th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
0	0	0	0	0	0	
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
5047	5033	-14		-14	5033	-0.28

Starting AUM:

5047

MONTHLY REPORT

Ending AUM:

5033

Pair	Starting AUM	PNL	Ending AUM	Percentage change
BTC : USD	2008	-14	1994	-0.70
XRP : BTC	248	0	248	0.00
ETH : BTC	248	0	248	0.00
BNB : BTC	110	0	110	0.00
LTC : BTC	83	0	83	0.00
ADA : BTC	28	0	28	0.00
NEO : BTC	14	0	14	0.00
XMR : BTC	14	0	14	0.00
BTC : BTC	2296	0	2296	0.00

25th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
5001	5040	39	8	31	5032	0.62
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	

Starting AUM:5001

MONTHLY REPORT

Ending AUM:5040

Pair	Starting AUM	PNL	Ending AUM	Percentage change
BTC : USD	1990	39	2029	1.97
XRP : BTC	245	0	245	0.00
ETH : BTC	245	0	245	0.00
BNB : BTC	109	0	109	0.00
LTC : BTC	82	0	82	0.00
ADA : BTC	27	0	27	0.00
NEO : BTC	14	0	14	0.00
XMR : BTC	14	0	14	0.00
BTC : BTC	2275	0	2275	0.00

26th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
5058	5102	44	9	35	5093	0.70
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	

Starting AUM:	5058	MONTHLY REPORT	Ending AUM:	5102
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Pair	Starting AUM	PNL	Ending AUM	Percentage change
BTC : USD	2012	44	2057	2.21
XRP : BTC	248	0	248	0.00
ETH : BTC	248	0	248	0.00
BNB : BTC	110	0	110	0.00
LTC : BTC	83	0	83	0.00
ADA : BTC	28	0	28	0.00
NEO : BTC	14	0	14	0.00
XMR : BTC	14	0	14	0.00
BTC : BTC	2301	0	2301	0.00

27th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
0	0	0	0	0	0	
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
5083	5062	-21		-21	5062	-0.41
Starting AUM:	5083	MONTHLY REPORT				Ending AUM:
						5062
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	2022	-21	2001	-1.04		
XRP : BTC	249	0	249	0.00		
ETH : BTC	249	0	249	0.00		
BNB : BTC	111	0	111	0.00		
LTC : BTC	83	0	83	0.00		
ADA : BTC	28	0	28	0.00		
NEO : BTC	14	0	14	0.00		
XMR : BTC	14	0	14	0.00		
BTC : BTC	2313	0	2313	0.00		

28th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
5071	5081	10	2	8	5079	0.16
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
Starting AUM:	5071	MONTHLY REPORT				Ending AUM:
						5081
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	2017	10	2028	0.51		
XRP : BTC	249	0	249	0.00		
ETH : BTC	249	0	249	0.00		
BNB : BTC	111	0	111	0.00		
LTC : BTC	83	0	83	0.00		
ADA : BTC	28	0	28	0.00		
NEO : BTC	14	0	14	0.00		
XMR : BTC	14	0	14	0.00		
BTC : BTC	2307	0	2307	0.00		

29th February 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase:
5083	5089	6	1	5	5088	0.09
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease:
0	0	0		0	0	
Starting AUM:	5083	MONTHLY REPORT				Ending AUM:
						5089
Pair	Starting AUM	PNL	Ending AUM	Percentage change		
BTC : USD	2022	6	2029	0.31		
XRP : BTC	249	0	249	0.00		
ETH : BTC	249	0	249	0.00		
BNB : BTC	111	0	111	0.00		
LTC : BTC	83	0	83	0.00		
ADA : BTC	28	0	28	0.00		
NEO : BTC	14	0	14	0.00		
XMR : BTC	14	0	14	0.00		
BTC : BTC	2313	0	2313	0.00		